## Department of the Treasury

## **Report of Organizational Actions Affecting Basis of Securities**

▶ See separate instructions.

OMB No. 1545-2224

Internal Revenue Service Part I Reporting Issuer 2 Issuer's employer identification number (EIN) 1 Issuer's name Net Lease Private QP REIT X, Inc. 3 Name of contact for additional information 4 Telephone No. of contact 5 Email address of contact Jerry Sackey Addo (214) 363-5620 jerrysackey-addo@aicventures.com 6 Number and street (or P.O. box if mail is not delivered to street address) of contact 7 City, town, or post office, state, and Zip code of contact 4131 N. Central Expwy, Suite 820 Dallas, TX 75204 8 Date of action 9 Classification and description October 1, 2016 Cash Nondividend Distribution 10 CUSIP number 11 Serial number(s) 12 Ticker symbol 13 Account number(s) Part II Organizational Action Attach additional statements if needed. See back of form for additional questions. Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► On October 1, 2016 the issuer corporation made prorata cash nondividend distribution to it's Series A, Series B and Common Shareholders. Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ The amount of the October 1, 2016 cash nondividend distributions will be reported to each US shareholder on 2016 Forms 1099 DIV within Box 3. The October 1, 2016 cash nondividend distributions reduce the shareholder's basis in the issuers security. Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ The October 1, 2016 cash nondividend distributions will reduce the shareholder's basis in the issuers security.

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Part II Organizational Action (continued)	
17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax trea Section 301(c), 317(a)	tment is based ▶
<b>18</b> Can any resulting loss be recognized? ► Not applicable. No tax loss is recognized by shareholders as a result of receiving the October	1 2016 poptavable distributions
not applicable. No tax loss is recognized by shareholders as a result of receiving the October	1, 2010 HOHRAXADIE GISTINGTIONS.
19 Provide any other information necessary to implement the adjustment, such as the reportable to	tax year ▶
Not applicable.	

Posted on primary public web site in lieu of filing with IRS, pursuant to Treas. Reg.S.1.6045B-1(a)(3) and (b)(4).