

**Report of Organizational Actions
Affecting Basis of Securities**

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name Net Lease Private REIT VII, Inc.		2 Issuer's employer identification number (EIN)	
3 Name of contact for additional information Jerry Sackey Addo	4 Telephone No. of contact (214) 363-5620	5 Email address of contact jerrysackey-addo@aiventures.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 4131 N. Central Expwy, Suite 820		7 City, town, or post office, state, and Zip code of contact Dallas, TX 75204	
8 Date of action October 01, 2015		9 Classification and description Cash Liquidating Distributions	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ October 01, 2015, the issuer corporation made prorata cash liquidating distributions to it's Series A and B and Common shareholders.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ _____
The amount of the October 01, 2015 cash liquidating distributions will be reported to each US shareholder on 2015 Forms 1099-DIV within Box 8. The October 01, 2015 cash liquidating distributions reduce the Series A and B and Common shareholder's basis in the issuers security.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ _____
The October 01, 2015 cash liquidating distributions reduce the shareholder's basis in the issuers security.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ _____

Sections 331 and 1001

18 Can any resulting loss be recognized? ▶ _____

Not applicable. No tax loss is recognized by shareholders as a result of receiving the October 01, 2015 liquidating distributions.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ _____

Not applicable

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶ _____ Date ▶ _____

Print your name ▶ _____ Title ▶ _____

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶	Firm's EIN ▶			
	Firm's address ▶	Phone no.			