

## Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

**Part I Reporting Issuer**

<b>1</b> Issuer's name		<b>2</b> Issuer's employer identification number (EIN)	
AIC Income Fund QP REIT, Inc.		46-4065853	
<b>3</b> Name of contact for additional information	<b>4</b> Telephone No. of contact	<b>5</b> Email address of contact	
Todd Frerichs	(512) 476-5009	toddfreerichs@aiventures.com	
<b>6</b> Number and street (or P.O. box if mail is not delivered to street address) of contact		<b>7</b> City, town, or post office, state, and ZIP code of contact	
2600 Via Fortuna, Suite 260		Austin, TX 78746	
<b>8</b> Date of action		<b>9</b> Classification and description	
October 1, 2021		Cash Dividend and Nondividend Distribution	
<b>10</b> CUSIP number	<b>11</b> Serial number(s)	<b>12</b> Ticker symbol	<b>13</b> Account number(s)

**Part II Organizational Action** Attach additional statements if needed. See back of form for additional questions.

**14** Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ On October 1, 2021, the issuer corporation made cash dividend and nondividend distributions to its Series B and Common Shareholders.

The Corporation estimates that 94.77% of the October 1, 2021 cash distribution is a nondividend distribution affecting the shareholders' basis in the issuer's security.

**15** Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ The amount of the October 1, 2021 cash nondividend distributions will be reported to each US shareholder on 2021 Forms 1099-DIV, Box 3.

The October 1, 2021 cash nondividend distributions reduce the shareholder's basis in the issuer's security.

**16** Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ The October 1, 2021 cash nondividend distributions reduce the shareholders' basis in the issuer's security.

**Part II** Organizational Action *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ Sections 301(c) and 317(a)

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18 Can any resulting loss be recognized? ▶ Not applicable. No tax loss is recognized by shareholders as a result of receiving the October 1, 2021 nondividend distributions.

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19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ Not applicable.

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Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

**Sign Here**

Signature ▶  Date ▶ 11/15/21

Print your name ▶ TODD FRERICHS Title ▶ DIRECTOR

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.



**Part II Organizational Action** (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ Sections 301(c) and 317(a)

Multiple horizontal lines for listing applicable Internal Revenue Code sections and subsections.

18 Can any resulting loss be recognized? ▶ Not applicable. No tax loss is recognized by shareholders as a result of receiving the October 29, 2021 nondividend distributions.

Multiple horizontal lines for providing information regarding loss recognition.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ Not applicable.

Multiple horizontal lines for providing other necessary information.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

**Sign Here**

Signature ▶ *Todd Frerichs* Date ▶ 11/10/2021

Print your name ▶ TODD FRERICHS Title ▶ DIRECTOR

**Paid Preparer Use Only**

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	