Form **8937**
(December 2017)
Department of the Treasury
Internal Revenue Service

# Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

OMB No. 1545-0123

## Part I Reporting Issuer

| 1 Issuer's name | | 2 Issuer's employer identification number (EIN) |
|---|---|---|
| AIC Income Fund QP REIT, Inc. | | 46-4065853 |
| 3 Name of contact for additional information | 4 Telephone No. of contact | 5 Email address of contact |
| Christina Young | (512) 476-5009 | christinayoung@aicventures.com |
| 6 Number and street (or P.O. box if mail is not delivered to street address) of contact | | 7 City, town, or post office, state, and ZIP code of contact |
| 2600 Via Fortuna, Suite 260 | | Austin, TX 78746 |
| 8 Date of action | 9 Classification and description | |
| April 1, 2019 | Cash Nondividend Distribution | |

| 10 CUSIP number | 11 Serial number(s) | 12 Ticker symbol | 13 Account number(s) |
|---|---|---|---|
| | | | |

## Part II Organizational Action

Attach additional statements if needed. See back of form for additional questions.

**14** Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ On April 1, 2019, the issuer corporation made prorata cash nondividend distributions to its Series B and Common Shareholders.

**15** Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶

The amount of the April 1, 2019 cash nondividend distribution will be reported to each US Shareholder on a 2019 Form 1099-DIV within Box 3. The April 1, 2019 cash nondividend distribution reduces the shareholder's basis in the issuer's security.

**16** Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶

The April 1, 2019 cash nondividend distribution reduces the shareholders' basis in the security.

**Part II** **Organizational Action** *(continued)*

**17** List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶

Sections 301(c) and 317(a)

**18** Can any resulting loss be recognized? ▶

Not applicable. No tax loss is recognized by shareholders as a result of receiving the April 1, 2019 nondividend distributions.

**19** Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶

Not Applicable

Posted on primary public website in lieu of filing with IRS, pursuant to IRS Treasury Regulation S.1.6045B-1(a)(3) and (b)(4).