Form **8937**
(December 2011)
Department of the Treasury
Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

OMB No. 1545-2224

Part I Reporting Issuer

1 Issuer's name AIC Income Fund QP REIT, Inc.		**2** Issuer's employer identification number (EIN) 46-4065853
3 Name of contact for additional information Jerry Sackey Addo	**4** Telephone No. of contact (214) 363-5620	**5** Email address of contact jerrysackey-addo@aicventures.com
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 4131 N. Central Expwy, Suite 800		**7** City, town, or post office, state, and Zip code of contact Dallas, TX 75204
8 Date of action October 2, 2017	**9** Classification and description Cash Capital Gain Distribution	

10 CUSIP number	**11** Serial number(s)	**12** Ticker symbol	**13** Account number(s)

Part II Organizational Action

Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ On October 2, 2017, the issuer corporation made cash capital gain distributions to its Series B and Common Shareholders.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶

The October 2, 2017 cash capital gain distribution does not effect the shareholder's basis in the issuer's security.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶

The October 2, 2017 cash capital gain distribution does not effect the shareholder's basis in the issuer's security.

Part II **Organizational Action** (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶

Sections 301(c) and 317(a)

18 Can any resulting loss be recognized? ▶

Not applicable. No tax loss is recognized by shareholders as a result of receiving the October 2, 2017 cash capital gain distributions.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶

Not applicable.

Posted on primary public website in lieu of filing with IRS, pursuant to IRS Treas. Reg. S.1.6045B-1(a)(3) and (b)(4).