

## Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

**Part I Reporting Issuer**

<b>1</b> Issuer's name		<b>2</b> Issuer's employer identification number (EIN)	
Net Lease Private QP REIT X, Inc.		47-3602150	
<b>3</b> Name of contact for additional information	<b>4</b> Telephone No. of contact	<b>5</b> Email address of contact	
Todd Frerichs	(512) 476-5009	ToddFrerichs@aicventures.com	
<b>6</b> Number and street (or P.O. box if mail is not delivered to street address) of contact		<b>7</b> City, town, or post office, state, and Zip code of contact	
2600 Via Fortuna, Suite 260		Austin, TX 78746	
<b>8</b> Date of action		<b>9</b> Classification and description	
October 1, 2019		Cash Liquidating Distribution	
<b>10</b> CUSIP number	<b>11</b> Serial number(s)	<b>12</b> Ticker symbol	<b>13</b> Account number(s)

**Part II Organizational Action** Attach additional statements if needed. See back of form for additional questions.

**14** Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ On October 1, 2019 the issuer corporation made cash liquidating distributions to its Series A, Series B and Common Shareholders.

**15** Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ \_\_\_\_\_

The amount of the October 1, 2019 cash liquidating distributions will be reported to each US shareholder on 2019 Forms 1099 DIV within Box 9. The October 1, 2019 cash liquidating distributions will reduce the shareholder's basis in the issuers security.

**16** Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ \_\_\_\_\_

The October 1, 2019 cash liquidating distributions will reduce the shareholder's basis in the issuers security.

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### Part I Reporting Issuer

1 Issuer's name  Net Lease Private REIT X, Inc.		2 Issuer's employer identification number (EIN)  47-3588847	
3 Name of contact for additional information  Todd Frerichs		4 Telephone No. of contact  (512) 476-5009	
5 Email address of contact  ToddFrerichs@aicventures.com		6 Number and street (or P.O. box if mail is not delivered to street address) of contact  2600 Via Fortuna, Suite 260	
7 City, town, or post office, state, and Zip code of contact  Austin, TX 78746		8 Date of action  October 1, 2019	
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