

## Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

**Part I Reporting Issuer**

<b>1</b> Issuer's name		<b>2</b> Issuer's employer identification number (EIN)	
AIC Income Fund QP REIT, Inc.		46-4065853	
<b>3</b> Name of contact for additional information	<b>4</b> Telephone No. of contact	<b>5</b> Email address of contact	
Jerry Sackey Addo	(214) 363-5620	jerrysackey-addo@aicventures.com	
<b>6</b> Number and street (or P.O. box if mail is not delivered to street address) of contact		<b>7</b> City, town, or post office, state, and Zip code of contact	
4131 N. Central Expwy, Suite 800		Dallas, TX 75204	
<b>8</b> Date of action		<b>9</b> Classification and description	
November 17, 2017		Cash Capital Gain & Nondividend Distribution	
<b>10</b> CUSIP number	<b>11</b> Serial number(s)	<b>12</b> Ticker symbol	<b>13</b> Account number(s)

**Part II Organizational Action** Attach additional statements if needed. See back of form for additional questions.

**14** Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ On November 17, 2017, the issuer corporation made cash capital gain and nondividend distributions to its Series B and Common Shareholders.

The Corporation estimates that 8% of the November 17, 2017 cash distribution is a nondividend distribution affecting the shareholder's basis in the security.

**15** Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ \_\_\_\_\_

The amount of the November 17, 2017 cash nondividend distribution will be reported to each US shareholder on a 2017 Form 1099-DIV within Box 3. The November 17, 2017 cash nondividend distribution reduces the shareholder's basis in the issuer's security.

**16** Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ \_\_\_\_\_

The November 17, 2017 cash nondividend distribution reduces the shareholder's basis in the issuer's security.

**Part II** Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ \_\_\_\_\_

Sections 301(c) and 317(a)

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

18 Can any resulting loss be recognized? ▶ \_\_\_\_\_

Not applicable. No tax loss is recognized by shareholders as a result of receiving the November 17, 2017 cash capital gain and nondividend distributions.

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ \_\_\_\_\_

Not applicable.

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

Posted on primary public website in lieu of filing with IRS, pursuant to IRS Treas. Reg. S.1.6045B-1(a)(3) and (b)(4).