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AIC Ventures Acquires Fitz Manufacturing Industries' Real Estate in Richland Hills, Texas

AUSTIN, TX - AIC Ventures acquired Richland Hills, Texas-based Fitz Manufacturing Industries 129,000-square-foot facility located on eight acres at 6625 Iron Horse Blvd. North. Upon the sale, AIC Ventures simultaneously entered into a long-term lease with Fitz, a producer of precision aerospace components that are used in a wide variety of commercial and military aircraft and by aerospace and commercial manufacturers across the world.

AIC Ventures, an investment fund manager providing alternative finance solutions to middle-market companies across the United States through office and industrial sale leasebacks, has completed seven commercial real estate sale leaseback transactions, representing two million square feet of commercial real estate and totaling in excess of \$85 million in value, in the first six-months of 2009, in regions throughout the U.S.

"AIC was able to complete a difficult tri-party acquisition transaction that freed capital for Fitz to expand their business line while reducing their occupancy costs by over \$100,000 per year," said David Steinwedell, managing partner of acquisitions, AIC Ventures. "We are pleased to complete an acquisition in Dallas/Fort Worth and are targeting additional activity in the market over the next twelve months," he added.

In 2008, AIC Ventures nearly doubled its transactions to \$250 million with its seventh fund. In each transaction, the company acquired the facility and property according to the original terms outlined. The capital infusion is used by companies for a variety of reasons including: to strengthen their corporate balance sheet fundamentals, fund growth initiatives or acquisitions and/or support other strategic investments. With fewer restrictions and requirements in comparison to more traditional financing options, sale-leasebacks offer sellers flexible capital that can be redeployed at the company's discretion.

About AIC Ventures

AIC Ventures is a leading provider of capital to middle-market companies. With nearly \$900 million in completed transactions, AIC Ventures structures innovative corporate finance solutions for companies facing limited, short-term or expensive alternatives for capital. The company has closed more than 100 transactions in 28 states. Whether sellers need to close quickly, have private equity interests, environmental or other challenges, AIC Ventures can help. For more information, visit www.AICVentures.com.