

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
Net Lease Private REIT VII, Inc.			
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
Jerry Sackey Addo	(214) 363-5620	jerrysackey-addo@aiventures.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and Zip code of contact	
4131 N. Central Expwy, Suite 820		Dallas, TX 75204	
8 Date of action		9 Classification and description	
September 30, 2013		Cash Liquidating Distributions	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ September 30, 2013, the issuer corporation made prorata cash liquidating distributions to it's Series A and B and Common shareholders.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ _____
The amount of the September 30, 2013 cash liquidating distributions will be reported to each US shareholder on 2013 Forms 1099-DIV within Box 8. The September 30, 2013 cash liquidating distributions reduce the Series A and B and Common shareholder's basis in the issuers security.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ _____
The September 30, 2013 cash liquidating distributions reduce the shareholder's basis in the issuers security.

Part II **Organizational Action** (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ _____
Sections 331 and 1001

18 Can any resulting loss be recognized? ▶ _____
Not applicable. No tax loss is recognized by shareholders as a result of receiving the September 30, 2013 liquidating distributions.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ _____
Not applicable

Posted on primary public web site in lieu of filing with IRS, pursuant to IRS Treas. Reg. S.1.6045B-1(a)(3) and (b)(4).