## Form **8937**(December 2011) Department of the Treasury Internal Revenue Service

## Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-2224

Part I Reporting	g Issuer	·	<u>!</u>
1 Issuer's name	<u> </u>		2 Issuer's employer identification number (EIN)
Net Lease Private REIT			
3 Name of contact for a	additional information	4 Telephone No. of contact	5 Email address of contact
Jerry Sackey Addo	v D.O. hav if mail is not	(214) 363-5620 delivered to street address) of contact	jerrysackey-addo@aicventures.com 7 City, town, or post office, state, and Zip code of contact
• Number and street (o	or P.O. box ii maii is no	delivered to street address) of contact	7 City, town, or post office, state, and zip code of contact
4131 N. Central Expwy,	Suito 920		Dallas, TX 75204
8 Date of action	Suite 620	9 Classification and description	Dallas, IX 73204
		·	
September 30, 2013		Cash Liquidating Distributions	
10 CUSIP number	11 Serial number	s) 12 Ticker symbol	13 Account number(s)
			See back of form for additional questions.
_			ate against which shareholders' ownership is measured for
the action ► Septe	ember 30, 2013, the is	suer corporation made prorata cash lic	quidating distributions to it's Series B shareholders.
15 Describe the quanti	itative effect of the orga	anizational action on the basis of the secu	urity in the hands of a U.S. taxpayer as an adjustment per
share or as a perce	ntage of old basis ▶ _		
The amount of the Septe	ember 30, 2013 cash l	iquidating distributions will be reported	d to each US shareholder on 2013 Forms 1099-DIV within
Box 8. The September 3	0, 2013 cash liquidati	ng distributions reduce the Series B sh	nareholder's basis in the issuers security.
16 Describe the calculate	ation of the change in I	pasis and the data that supports the calcu	ulation, such as the market values of securities and the
valuation dates ▶	ation of the onange in i	sade and the data that supports the balot	diation, such as the market values of securities and the
_	cash liquidating dist	ributions reduce the shareholder's bas	is in the issuers security
The September 30, 2013	cash ngalaating alst	Thatforis reduce the shareholder 3 bas	is in the issuers security.
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Part II	Organizational Action (continued)
	e applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based   1 and 1001
B Can aı	ny resulting loss be recognized? ▶
	ble. No tax loss is recognized by shareholders as a result of receiving the September 30, 2013 liquidating distributions.
	e any other information necessary to implement the adjustment, such as the reportable tax year ▶
ot applica	<u>ole</u>
osted (	on primary public web site in lieu of filing with IRS, pursuant to IRS Treas. Reg. 5B-1(a)(3) and (b)(4).
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