

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name Net Lease Private REIT VIII, Inc.		2 Issuer's employer identification number (EIN)	
3 Name of contact for additional information Jerry Sackey Addo	4 Telephone No. of contact (214) 363-5620	5 Email address of contact jerrysackey-addo@aicventures.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 4131 N. Central Expwy, Suite 820		7 City, town, or post office, state, and Zip code of contact Dallas, TX 75204	
8 Date of action March 31, 2013		9 Classification and description Cash Nondividend Distributions	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)

Part II Organizational Action

Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ March 31, 2013, the issuer corporation made prorata cash dividend and nondividend distributions to it's Series A and B and Common shareholders.

The Corporation estimates that 71% of the March 31, 2013 cash distribution is a nondividend distribution affecting the shareholders' basis in the security.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ _____

The amounts of the March 31, 2013 cash nondividend distributions will be reported to the US shareholder on 2013 Forms 1099DIV within Box 3. The March 31, 2013 cash nondividend distributions reduce the shareholder's basis in the issuers security.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ _____

The March 31, 2013 cash nondividend distributions reduce the shareholder's basis in the issuers security.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ _____

18 Can any resulting loss be recognized? ▶ _____

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ _____

Sign Here	_____s thebest ofmy knowledages and	_____
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